SQUAREMILE GLOBAL CONSULTING | Financial Training & Consultancy

IPSAS Accounting Courses

Square Mile Global Consulting Limited is registered in England Company registration: 07498881 UK VAT: 106156052
E: info@smglobal.co.uk T: +44 (0)77483 14918 www.smglobal.co.uk

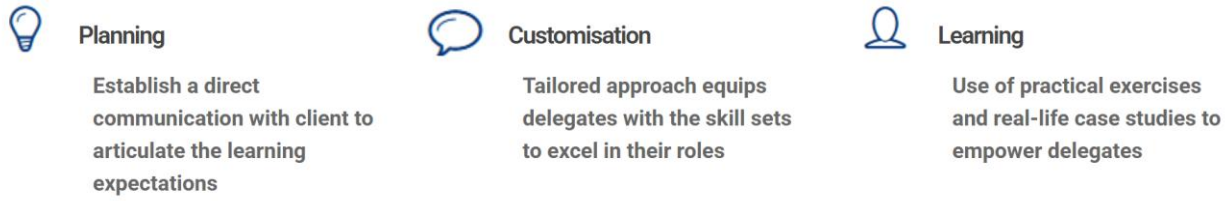
About Us

Square Mile Global Consulting is a London-based financial training and consulting company.

Methodology

We facilitate learning through a combination of techniques:

- Pre-workshop questionnaire/discussions for client to confirm their learning expectations
- Presentation of core knowledge and concepts including group discussions
- Illustrations and real-world case studies to enable learning by doing
- Short case-studies to confirm achievement of learning outcomes



Lead Trainers

Saket Modi

Saket Modi is a London-based financial trainer and consultant, and the Director of Square Mile Global Consulting. He has designed and facilitated workshops for finance professionals from over 50 countries in North America, Europe, Middle East, Africa and Asia-Pacific regions.

Saket specializes in financial reporting and analysis (IPSAS/IFRS) and sustainability reporting. He has spent considerable time working, advising and training in matters relating to IFRS, and delivered workshops for corporate, banks and similar financial institutions and professional services firms. Saket has facilitated in-depth workshops on IPSAS, including updates for government and public sector organizations based in Europe, Africa and Americas. In addition, he has also covered training sessions on ESG reporting and effects of climate-related matters on financial statements, for private sector organizations globally.

Saket has written material on IFRS for Institute of Chartered Accountants in England and Wales (ICAEW) and was invited by the International Auditing and Assurance Standards Board® (IAASB®) to present on IFRS 9 at their board meeting in New York. In addition, he has written material on International Public Sector Accounting Standards (IPSAS) for the African Professionalization Initiative (API).

Saket has previously worked with Lloyds Bank, Ernst & Young, Wilkins Kennedy (now Azets) and PricewaterhouseCoopers. In addition to being a Chartered Accountant (India), Saket holds IFRS certificate from the ICAEW and IPSAS Diploma from the Chartered Institute of Public Finance and Accountancy (CIPFA). He has an MSc in Multinational Accounting and Financial Management from UK and is a CFA® charterholder.

LinkedIn: https://www.linkedin.com/in/saketmodi/ | **Email:** saket@smglobal.co.uk

Lead Trainers (continued)

Caroline Aggestam

Caroline Aggestam is a trainer and consultant in public sector financial reporting and sustainability reporting. She has facilitated training workshops for accounting and sustainability professionals from over 20 countries in North America, Europe, Middle East, Africa and Asia-Pacific regions.

Caroline has written two books: '*Interpretation and Application of IPSAS*' published by Wiley in 2015 and '*Sustainability Accounting and Reporting: A CSRD Perspective*' published by Cengage in 2025. She has worked for more than 10 years with various United Nations organizations in multiple country locations and has facilitated training workshops on IPSAS globally for public sector organizations.

Caroline also delivers workshops on sustainability reporting, including the European Union Corporate Sustainability Reporting Directive (CSRD) and the accompanying European Sustainability Reporting Standards (ESRS), the IFRS Sustainability Disclosure Standards (IFRS S1 and S2), the Global Reporting Initiative (GRI) Standards, and the Taskforce on Nature-related Financial Disclosures (TNFD) framework. With her experience in both financial and sustainability reporting, she can address the links between financial and sustainability data.

Caroline is based in Denmark. She holds a PhD. In International Accounting.

Virtual and In-person Courses

Our IPSAS courses can be delivered virtually or in-person. The topics and duration can be customized to meet your specific requirements.

IPSAS Courses

IPSAS Refresher and Update (3-4 days)
Apply the principles in key IPSAS Accounting Standards, including new standards effective for periods beginning on or after 1 January 2025:

- Property, Plant and Equipment (IPSAS 45)
- Borrowing costs (IPSAS 5)
- Intangible Assets (IPSAS 31)
- Impairment of Cash and Non-cash Generating Assets (IPSAS 26 and 21)
- Non-current Assets Held for Sale and Discontinued Operations (IPSAS 44)
- Leases (IPSAS 43)
- Financial Instruments (IPSAS 41) and Guidance on Public-sector Specific Financial Instruments
- Measurement (IPSAS 46)
- Revenue (IPSAS 47 replacing IPSAS 9, 11 and 23)
- Inventories (IPSAS 12)
- Transfer Expenses (IPSAS 48)
- Service Concession Arrangement (IPSAS 32)
- Provisions, Contingent Liabilities and Contingent Assets (IPSAS 19)
- Employee Benefits (IPSAS 39)
- Effects of Changes in Foreign Exchange Rates (IPSAS 4)
- Presentation of Budget Information in Financial Statements (IPSAS 24)
- Overview of other new IPSAS Accounting Standards, recent amendments and exposure drafts

IPSAS Courses (continued)

IPSAS Update (1-2 days)
Review and apply updates to the IPSAS Accounting Standards, including new standards effective for periods beginning on or after 1 January 2025:

- Leases (IPSAS 43)
- Non-current Assets Held for Sale and Discontinued Operations (IPSAS 44)
- Property, Plant and Equipment (IPSAS 45)
- Measurement (IPSAS 46)
- Revenue (IPSAS 47 replaces IPSAS 9, 11 and 23)
- Transfer Expenses (IPSAS 48)
- Overview of other new IPSAS Accounting Standards: Retirement Benefit Plans (IPSAS 49), Exploration for and Evaluation of Mineral Resources (IPSAS 50), Tangible Natural Resources Held for Conservation (IPSAS 51)
- Amendments to existing IPSAS Accounting Standards effective for periods beginning on or after 1 January 2025
- Overview of exposure drafts
- IPSASB's sustainability reporting standards (SRS 1 Climate-related disclosures)
- IPSASB's strategy and work programme (2024-2028)

IPSAS 45 Property, Plant and Equipment (0.5 days)
Apply the principles in relation to recognition, measurement and disclosures of property, plant and equipment, effective for periods beginning on or after 1 January 2025:

- Initial recognition and measurement, including non-exchange items
- Treatment of borrowing costs (IPSAS 5)
- Subsequent measurement models: Historical cost vs Current value
- Depreciation and impairment
- Specific guidance on:
  - Heritage assets, including disclosures
  - Infrastructure assets
  - Weapons systems
- Non-current assets held for sale (IPSAS 44)
  - Classification and accounting for held for sale assets

IPSAS 46 Measurement (0.5 days)
Determine current value, apply subsequent measurement techniques and fair value hierarchy disclosures in IPSAS 46 effective for periods beginning on or after 1 January 2025:

- Overview of Chapter 7 of the Conceptual Framework on measurement of assets and liabilities
- Scope of IPSAS 46
- Initial measurement
- Subsequent measurement bases: Historical cost, current operational value, fair value, cost of fulfilment
- Fair value hierarchy levels
- Disclosures

IPSAS Courses (continued)

IPSAS 47 Revenue and IPSAS 48 Transfer Expenses (0.5 days)
Apply the principles of new IPSAS accounting standards on revenue and transfer expenses, effective for periods beginning on or after 1 January 2026:

- Overview of existing revenue standards: Revenue from exchange transactions (IPSAS 9) and Revenue from non-exchange transactions (IPSAS 23)
- IPSAS 47 Revenue
  - Identification of binding arrangements
  - Recognition and measurement of revenue from transactions without binding arrangements, including taxes
  - Recognition and measurement of revenue from transactions with binding arrangements, including assets recognized from binding arrangement costs
  - Presentation and disclosures
- IPSAS 48 Transfer Expenses
  - Identifying transfer expense transaction
  - Determination of whether a binding arrangement is enforceable
  - Recognition and measurement of transfer expenses from transactions without binding arrangements
  - Recognition and measurement of transfer expenses from transactions with binding arrangements, including identifying transfer rights
  - Presentation and disclosures
- Effective date and transition (IPSAS 47 and 48)

IPSAS 43 Leases (0.5 days)
Apply the principles on recognition, measurement, presentation and disclosures in relation to leases as per IPSAS 43 which has been effective for periods beginning on or after 1 January 2025:

- Definition of a lease and identifying a lease
- Separation of lease and non-lease components
- Optional recognition exemptions
- Determination of lease term and discount rate
- Accounting by lessees: Initial measurement of lease liability and right-of-use asset, subsequent measurement, lease modifications, presentation and disclosures
- Overview of lessor accounting: Finance vs Operating lease, initial and subsequent measurement, disclosures
- Other areas: Sale and leaseback, subleases
- Concessionary leases

IPSAS 41 Demystifying Financial Instruments (0.5-1 day)
Apply the principles on recognition and measurement of financial assets and financial liabilities, including expected credit loss impairment:

- Overview of IFRS Accounting Standards on financial instruments
- Classification and measurement principles for financial assets and financial liabilities
- Guidance on public-sector specific financial instruments
- Expected credit loss impairment model: General and Simplified Approaches
- Overview of hedge accounting
- Financial instruments disclosures (IPSAS 30)

Testimonials

“The speaker delivered the presentations very well to the level that the topic (IPSAS) was also well perceived by the participants gaining in various experiences from the home country.”

- Participant from Uganda Bureau of Statistics

“The topics covered were very clear and the instructor is great. The instructor is very capable, clear and professional; Moreover, Mr. Saket could put the topics covered in perspective of our organization.”

- IPSAS 43 Leases participant from European University Institute

“Very clear, interactive, practical cases…I was just happy with the course in the way it was lead. I wouldn’t change anything.”

- IPSAS 43 Leases participant

Contact us

Email: saket@smglobal.co.uk
LinkedIn: https://www.linkedin.com/in/saketmodi/
Tel: +44 77483 14918

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